NATIONAL ASSOCIATION OF FREIGHT AND LOGISTICS

STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME
Year Ended 31 December 2017

INCOME AND EXPENDITURE	Note	2017 AED	(Restated) 2016 AED
INCOME			
Subscription from members		1,272,500	1,263,300
Training courses		345,693	263,630
Interest income on term deposits		244,580	207,305
Other income		242,992	5,218
		2,105,765	1,739,453
EXPENDITURE			
Staff salaries and rel...		635,357	488,338
Provision for emp... ...ervice benefits	7	20,551	16,009
Training and ...		149,868	171,628
Business ...		199,657	158,471
Confe... ...ng expenses		209,495	141,147
Off...		267,270	397,800
...es		182,122	191,213
...al fees		80,500	94,000
...aneous expenses		134,352	97,446
...mo and development ... expenses		237,094	72,927
Subscription and trai... ...off		4,996	-
		2,121,262	1,8... ...79
(DEFICIT... ...AR		(15,497)	

O... ...REHENSIVE INCOME

		2...	(Restated) 2016 AF...
(Deficit) for the year			(...
Other comprehensive income		-	-
TOTAL COMPREHENSIVE (LOSS) FOR THE YEAR		(15,497)	...26)

Please Note - Beginning of 2016 AED 250,000 r'... ...was requeste... ...David Philips as he has given NAFL a loan during his past pre... ..., and requested back ...mediately in the beginning of 2016

Please Note - In 2016 full time office Director and Trainer was appointed and more NAFL events were held for its members since Ms Nadia started working officially in 2016.

2017 NAFL was bidding for 2020 FIATA world congress therefore more was spent at FIATA world congress in Malaysia 2017. As, NAFL took a big stand ,invited Govt officials to attend and produce a professional video and other marketing materials for this event .

Old outstanding receivable from 2014 not during Ms Nadia's presidency which had to be ...written off as advised by the auditors which reflected negatively on our statement otherwise

APPROVED AT AGM 2018